

TELANGANA STATE REAL ESTATE REGULATORY AUTHORITY

COMPLAINT NO.723 OF 2022

Date of Decision:08.08.2023

Bachu Prabhakar Reddy ...Complainant
Versus
M/s Gayathri Infra & Ors. ...Respondents

Quorum: Dr. N. Satyanarayana, Hon'ble Chairperson
Sri Laxmi Narayana Jannu, Hon'ble Member
Sri K. Srinivasa Rao, Hon'ble Member

Appearance: Sri Bachu Prabhakar Reddy, the Complainant.
Sri Krishna Reddy, Manager for the Respondent.

ORDER

A. Facts of the complaint:

The present Complaint has been filed under Section 31 of the Real Estate (Regulation and Development) Act, 2016 (hereinafter referred to as the "Act") read with Rule 34(1) of the Telangana Real Estate (Regulation and Development) Rules, 2017 (hereinafter referred to as the "Rules") seeking the following reliefs:

- "(i) Price should be reduced to 12,000/- per square yard;*
- (ii) Plot 120 should be register on my name with their expenditures;*
- (iii) bank loan expenditures should be born by respondents;*
- (iv) 5,00,000/- for mental torture and psychiatric depression;*
- (v) black money should be recovered"*

2. That accordingly a Notice dated 22.12.2021 was issued to the Respondent to file its Reply and a Reply was received on 04.01.2022.

B. Hearing conducted:

3. That the matter was listed for hearing before this Authority on 08.08.2023, wherein both parties arrived a mutual settlement in terms of the Memorandum of Understanding dated 26.04.2022 and the Complainant has agreed to withdraw the present complaint. He has also filed a letter dated 08.08.2023 seeking withdrawal of the case.

C. Directions of this Authority:

4. In lieu thereof, the present complaint stands disposed of as withdrawn. The parties are hereby informed that failure to comply with this Order shall attract Section 63 of the Act.

5. If aggrieved by this Order, the parties may approach the TS Real Estate Appellate Tribunal (vide G.O.Ms.No.8, Dt.11-01-2018, the Telangana State Value Added Tax Appellate Tribunal has been designated as TS Real Estate Appellate Tribunal to manage the affairs under the Act till the regular Tribunal is established) within 60 days from the date of receipt of this Order.

Sd/-
Sri Laxmi Narayana Jannu, Hon'ble Member
TS RERA

Sd/-
Sri K. Srinivasa Rao, Hon'ble Member
TS RERA

Sd/-
Dr. N. Satyanarayana, Hon'ble Chairperson
TS RERA